

WHITEPAPER

10 Tips to ICD-10**TEN
TIPS**

As an executive leader, you're constantly bombarded with new findings, free research, and "actionable" data that's supposed to help you improve your business. But what you really need are tangible tips and thought-starters to steer you in the right direction.

In 10 Tips to ICD-10, we'll help you improve your strategy with tangible takeaways and questions you can begin asking right away. Why put off 'til tomorrow what you can do today? This digestible, easy-to-read guide is just what you need as you begin transitioning to ICD-10.

1. SET EXPECTATIONS

Obtain a clear direction, determine the cost and develop a timeline. Expect the need for more coders to keep up with constant volume as well as a 10-25% reduction in coder productivity.

2. IDENTIFY THREATS

How can we eliminate the need to increase internal staff to avoid subsequential staff reductions?
How can local competition for coders, driving up our long term costs, be eliminated?

3. IDENTIFY CHALLENGES

Challenges will include loss of coding productivity, education and retention of staff due to market competition for coding resources.

4. IDENTIFY FINANCIAL IMPACT

How can we eliminate financial impact due to resource constraints and loss of coding productivity during the transition?

5. UNDERSTAND CONSTRAINTS

No shortcuts exist for training, implementation, and execution, all of which will be time-consuming and expensive. Likewise, finding professionals already seasoned in ICD-10 will prove challenging as the deadline approaches.

6. LEARN FROM OTHERS

Whether healthcare organizations view ICD-10 as strategic to their business or simply another government mandate they have to meet, getting there will be expensive and tricky - and that's reason enough to look at the experience of countries already at the ICD-10 table. There's plenty of inspiration the U.S. can draw from other countries. "They all had growing pains along the way," he explains. "But everybody has success stories once they've done it." - Infosys' Sabharwal

7. DEVELOP TOOLS

Building tools to track productivity and financial impact will help you project weaknesses and plan accordingly.

8. PLAN FOR TRAINING

Plan to include appropriate training activities in on-boarding processes. This will help to orientate new employees to implementation activities and increase start-up productivity.

9. SEEK SKILLED CONSULTANTS

There will be a need for increased skills, as not every current coder will easily make the transition to ICD-10.

10. ESTABLISH & LEVERAGE PARTNERSHIPS

As competition for technical resources is expected to increase, it is important we partner together and find ways to leverage